

# Estate Planning

## Create a Legacy of Fighting Hunger

As we look toward the future, we know that the poor will always be with us. But we also know, because of God's Pantry Food Bank, they won't have to go hungry. Your commitment to giving back to the community can be your legacy. Your generosity can help future generations grow up strong and healthy because they received adequate nutrition from the work of the God's Pantry Food Bank.

A legacy gift comes from careful consideration of a number of important factors, including the assets to be used to fund the gift, the gift's timing, effects on income-tax and financial planning, the impact on family members and friends, and the gift's purpose. A legacy gift is best made with the counsel of your legal, tax or financial advisor. The information provided here is for illustrative purposes only and should not be considered investment, legal, accounting, tax or other professional advice.

## Bequests and Wills

Please consider adding God's Pantry Food Bank as a beneficiary in your will.

Here are some common bequest options you can use:

- **Specific bequest:** Determine a specific dollar amount or asset that you wish to leave to God's Pantry Food Bank.
- **Residual bequest:** After you have provided for your loved ones, name God's Pantry Food Bank to receive a percentage or all of your residuary estate.
- **Contingent bequest:** God's Pantry Food Bank receives a bequest only in the event of the death of other beneficiaries.

If you have already included the Food Bank in your will or trust, please let us know. If you are interested in learning more, please contact Rebecca Wallace, Senior Development Manager, at 859-288-5325 or [rwallace@godspantry.org](mailto:rwallace@godspantry.org).

## Join the Mim Hunt Legacy Society

The Mim Hunt Legacy Society honors individuals who have made a planned gift such as a bequest or beneficiary designation to the Food Bank. Members receive a certificate of membership, special reports and are listed in the annual report. If you have included the Food Bank in your estate plans, please let us know so you can be included in The Mim Hunt Legacy Society.

To join, or for more information about estate planning gifts, please contact Rebecca Wallace, Senior Development Manager, at 859-288-5325 or [rwallace@godspantry.org](mailto:rwallace@godspantry.org).

## Gifts of Beneficiary Designations

A beneficiary designation is the simplest way to make a legacy gift to God's Pantry Food Bank. When you complete your beneficiary designation form, just name God's Pantry Food Bank as a full or partial beneficiary and provide our tax identification number (31-0979404). In addition, these gifts bypass probate and go directly to all beneficiaries.

Here are some common designation options:

- **Retirement plans** [e.g., traditional IRA, Keogh, 401(k)]: Including God's Pantry Food Bank as a beneficiary enables you to avoid substantial income taxes that would have been due if a retirement plan were left to non-spousal heirs. It is strongly advised that you name God's Pantry Food Bank as a beneficiary of a retirement plan through your designation form and not through your will, which may jeopardize tax benefits.
- **Insurance policies:** There are a number of ways you can name God's Pantry Food Bank as a beneficiary of an insurance policy, whether through your employer or a separate policy that you hold.
- **Savings accounts:** Designating God's Pantry Food Bank as a beneficiary of a savings account is simple and allows full use of savings during your life.

If you are interested in learning more, please contact Rebecca Wallace, Senior Development Manager, at 859-288-5325 or [rwallace@godspantry.org](mailto:rwallace@godspantry.org).